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OLLIE ARNSWORTH
R. M. C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PERCY HAGAN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Twelve Thousand and no/100

DOLLARS (\$ 12,000.00), with interest thereon from date at the rate of six (6%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

July 1, 1978

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Highland Township, containing 18.5 acres, more or less, being a portion of the John T. Cox Estate recorded in plat book 00 at page 307, and having, according to a plat prepared by W. P. Morrow dated April 26, 1951, the following metes and bounds, to-wit:

Beginning at an iron pin in the center of Mush Creek Church Road at the corner of Howard, thence with the road the following courses and distances: N 36 W, 180 feet; N 47-30 W, 466 feet; N 78-30 W, 151 feet; S 87 W, 237 feet; N 63-16 W, 70 feet; N 11-45 W, 144 feet; N 4-45 W, 164 feet; N 18-30 W, 205 feet; N 19-30 W, 200 feet; N 62 W, 334 feet; N 54 W, 300 feet to a point in the line of an old abandoned road bed; thence with it the following courses and distances: S 23-25 E, 776.5 feet; S 33-30 E, 200 feet; S 31-10 E, 573.5 feet; S 25-30 E, 294 feet to a point in Howard's line; thence with said property, N 53-10 E, 722 feet to the point of beginning and being the same property conveyed to me in deed book 503 at page 86 and deed book 443 at page 328.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SUBORDINATION OF MORTGAGES

FOR VALUE RECEIVED, the Small Business Administration, the owner and holder of two mortgages executed by Percy Hagan, et al, which mortgages cover the within described property, one for \$25,000.00 in mortgage book 872 at page 92 and one for \$35,000.00 in mortgage book 804, page 315, does hereby subordinate both of said mortgages unto the mortgage of Travelers Rest Federal Savings & Loan Association for the sum of \$12,000.00 as set forth herein, which mortgage is to refinance the present mortgage to First Federal Savings & Loan Association and to satisfy said mortgage which was originally in the sum of \$8,500.00, so that Travelers Rest Federal Savings & Loan Association will have a first mortgage to the within described property and the Small Business Administration will have its two mortgages second to and junior in lien to that of Travelers Rest Federal Savings & Loan Association. This subordination is applicable only to said \$12,000 mortgage and not to further advances thereunder.

WITNESS the hand and seal of the Small Business Administration by its duly authorized officers, who have hereunto affixed their signatures and its seal.

In the presence of

SMALL BUSINESS ADMINISTRATION

H. Hugh Rogers
Francis C. Shiber

By *J. M. McConkey*
Branch Manager

Pursuant to authority published in 25 Federal Register 102, dated January 6, 1960.